

Statement of Income
Sunny Day Hospice
YTD December 2023



	Total	% of Net Patient Revenue	Consolidated Hospice	Consolidated IP Unit	Consolidated Home Health	Other Programs	Indirect/ Corporate
Revenues:							
Medicare	\$ 8,021,086	97.9%	\$ 5,678,645	\$ 1,873,953	\$ 468,488		
Medicaid	492,514	6.0%	348,683	115,065	28,766		
Commercial Ins.	398,709	4.9%	282,272	93,150	23,287		
Self-Pay	22,325	0.3%	15,805	5,216	1,304		
Physician/NP	-	-	-	-	-		
Other	5,543	0.1%	3,924	1,295	324		
Revenue Adjustments	(746,483)	-9.1%	(528,483)	(174,399)	(43,600)		
Total	\$ 8,193,694	100.0%	\$ 5,800,845	\$ 1,914,279	\$ 478,570		
Expenses:							
Payroll-Related							
Salaries	\$ 2,905,513	35.5%	\$ 1,516,977	\$ 452,110	\$ 125,054	\$ 223,694	\$ 587,678
Contract Labor	687,723	8.4%	421,591	105,015	35,232	-	125,886
Benefits	860,880	10.5%	449,468	133,956	37,053	66,279	174,124
Total	\$ 4,454,116	54.4%	\$ 2,388,036	\$ 691,081	\$ 197,339	\$ 289,972	\$ 887,688
Patient Related Expenses							
Ambulance	\$ 24,844	0.3%	\$ 17,589	\$ 5,804	\$ 1,451		
Bio Hazardous	269	0.0%	191	63	16		
Crisis Care Net (Gain)	5,125	0.1%	3,628	1,197	299		
DME	117,926	1.4%	89,100	18,344	10,482		
ER & Outpatient	130,631	1.6%	92,482	30,519	7,630		
Food, Dietary & Linen	118,992	1.5%	84,242	27,800	6,950		
Labs & Imaging	19,493	0.2%	13,800	4,554	1,139		
Medications	541,887	6.6%	422,168	81,913	37,806		
Medical Supplies	5,857	0.1%	4,146	1,368	342		
Mileage	286,689	3.5%	204,364	65,746	16,579		
Mobile Phone & Pagers	25,924	0.3%	18,353	6,057	1,514		
Oxygen - IP Unit Only	4,467	0.1%	3,162	1,044	261		
Other Expenses	117	0.0%	83	27	7		
Therapies	123,197	1.5%	87,219	28,782	7,196		
Pass-Through Net (Gain)	(9,600)	-0.1%	(6,796)	(2,243)	(561)		
Total	\$ 1,395,819	17.0%	\$ 1,033,732	\$ 270,976	\$ 91,110		
Total Direct Expense	\$ 5,849,935	71.4%	\$ 3,421,769	\$ 962,057	\$ 288,449	\$ 289,972	\$ 887,688
Facility-Related Expenses							
Depreciation-Building	\$ 48,310	0.6%					\$ 48,310
Insurance	-	-					-
Maintenance	9,039	0.1%					9,039
Rent & Interest	131,001	1.6%					131,001
Utilities	6,990	0.1%					6,990
Total	\$ 195,340	2.4%					\$ 195,340
Administrative Expenses							
Accounting, Consulting & Legal	\$ 24,161	0.3%					\$ 24,161
Computers, Copier & Equipment	18,675	0.2%					18,675
Continuing Education	6,826	0.1%					6,826
Depreciation-Major Moveable	607	0.0%					607
Dues, License & Subscriptions	28,564	0.3%					28,564
Insurance	43,149	0.5%					43,149
Marketing	37,403	0.5%					37,403
Office Supplies	35,699	0.4%					35,699
Other	14,552	0.2%					14,552
Postage & Printing	38,728	0.5%					38,728
Telecommunications	26,020	0.3%					26,020
Telehealth	-	-					-
Training, Meetings & Mileage	12,587	0.2%					12,587
Total	\$ 286,969	3.5%					\$ 286,969
Extracurricular Programs							
Extracurricular Programs Costs	\$ 300,690	3.7%				\$ 300,690	
Additional							
CAP Coverage	\$ -	-					\$ -
Corporate Tax	-	-					-
Total	\$ -	-					\$ -
Total Expenses	\$ 6,632,934	81.0%	\$ 3,421,769	\$ 962,057	\$ 288,449	\$ 590,663	\$ 1,369,997
Operating Income (Loss)	\$ 1,560,760	19.0%	\$ 2,379,077	\$ 952,222	\$ 190,121	\$ (590,663)	\$ (1,369,997)
Non-Operating Income (Expenses):							
Development Costs	\$ (122,764)	-1.5%					\$ (122,764)
Interest & Investment	9,068	0.1%					9,068
Support & Fundraising	465,939	5.7%					465,939
Total	\$ 352,243	4.3%					\$ 352,243
Net Income (Loss)	\$ 1,913,003	23.3%	\$ 2,379,077	\$ 952,222	\$ 190,121	\$ (590,663)	\$ (1,017,754)
Control Total:	\$ 1,913,003						
Difference:	\$ -						