

Balance Sheet Analysis

Sunny Day Hospice
YTD December 2017



	Amounts	%	Ratios	Good Ratios
Assets				
Petty Cash	150	0.0%	Quick Ratio	3.65 Approximately 2.0
Operating Accounts	2,165,867	41.7%	<i>Measures the ability to pay current liabilities for cash and near-cash items.</i>	
Accounts Receivable-Patient Accounts	1,802,820	34.7%	Days in Accounts Receivable (Quick Method)	62.00 Between 45 and 60
Grants Receivable	-	-	<i>Measures the average length in days of outstanding receivables for the period of time being reported.</i>	
Pledges Receivable	285,192	5.5%	Accounts Receivable Turnover	5.89
Other Receivable	6,526	0.1%	<i>Total Net Revenue divided by Accounts Receivable-Patient Accounts.</i>	
Allowance for Doubtful Accounts	(10,000)	-0.2%	Operational Efficiency	2.04 Greater than 2.0
Due From	5,621	0.1%	<i>Indicates how efficiently an enterprise utilizes its assets. Is only useful for a 12 month period.</i>	
Short-Term Investments	200,000	3.9%	Debt to Equity	0.29 Less than .25
Inventory	24,885	0.5%	<i>Measures leverage.</i>	
Prepaid Expense	43,609	0.8%	Debt to Equity (Long-Term)	0.12
Prepaid Insurance	-	-	<i>Exclusions</i>	
Deposits	-	-		677,113
Long-Term Investments	-	-	Days of Cash on Hand	88.43 Between 180 and 270 days
Investments-Valuation Allowance	-	-	<i>Measures ability to operate without additional cash.</i>	
Fixed Assets	-	-	Debt to EBITDA	1.01
Land	10,400	0.2%		
Land Improvements	14,177	0.3%		
Buildings	256,481	4.9%		
Leasehold Improvements	-	-		
Fixed Equipment	84,222	1.6%		
Automobiles & Trucks	-	-		
Major Moveable	-	-		
Minor Equipment (nondepreciable)	-	-		
Restricted Assets	881,944	17.0%		
Other Fixed Assets	-	-		
Accumulated Depreciation	-	-		
Land Improvements-Accumulated Depreciation	(4,712)	-0.1%		
Buildings-Accumulated Depreciation	(20,149)	-0.4%		
Leasehold Improvements-Accumulated Depreciation	(64,417)	-1.2%		
Fixed Equipment-Accumulated Depreciation	(493,465)	-9.5%		
Automobiles & Trucks-Accumulated Depreciation	-	-		
Major Moveable-Accumulated Depreciation	-	-		
Restricted Assets-Accumulated Depreciation	(192)	0.0%		
Other Assets	1,032	0.0%		
Total Assets	5,189,991	100.0%		
Liabilities				
Accounts Payable	677,113	-13.0%	Days in Accounts Payable	80.00
Unvouchered Accounts Payable-Reverse Mon	-	-	<i>The average length in days of outstanding payables for the period of time being reported.</i>	
Due To	38,349	-0.7%	Accounts Payable Turnover	4.56
Accrued Contract IP Beds	-	-	<i>Measures how liquid AP is for the current year.</i>	
Accrued Nursing Home Room & Board	-	-		
Accrued Payroll	208,123	-4.0%	Total Costs	9,867,650.61
Accrued Vacation Payable	-	-		
Accrued PTO-Paid Time Off	202,053	-3.9%	Direct and Per Diem Salaries	5,696,735
PR Withholding Payable-Federal Taxes	(68)	0.0%	Operational Salaries	979,988
PR Withholding Payable-State Taxes	6,764	-0.1%	Pass-Throughs	-
PR Withholding Payable-FICA/SS Taxes	14,386	-0.3%	Depreciation	101,735
PR Withholding Payable-SUI Taxes	-	-		
PR Withholding Payable-Other Taxes	530	0.0%		
PR Deduction-Health Insurance	-	-		
PR Deduction-Dental	-	-		
PR Deduction-Life Insurance	88	0.0%		
PR Deduction-TSA	-	-		
PR Deduction-Garnished Wages	-	-		
PR Deduction-Reimbursement Account	-	-		
PR Deduction-Child/Spouse Life	-	-		
PR Deduction-Long Term Care	-	-		
PR Deduction-Miscellaneous	5,044	-0.1%		
PR Deduction-401(k)	-	-		
Flex Benefit Claims Payable	-	-		
Other Current Liabilities	1,875	0.0%		
Unearned Income	-	-		
Long-Term Liability	-	-		
Total	1,154,257	-22.2%		
Fund Balance				
Fund Balance/Retained Earnings	1,754,929	-33.8%		
Temporarily Restricted	221,066	-4.3%		
Permanently Restricted	1,022,289	-19.7%		
Current Period Net Income	1,037,450	-20.0%		
Total	4,035,734	-77.8%		
Total Liabilities and Fund Balance	5,189,991	-100.0%		