Benchmarking System

Profit and Loss Type and Sub-Type Logic

Version 17.1

MVI Multi-View Incorporated BENCHMARKING

Category

Description

- Hospice
- IP Unit
- Service Line

These three primary segments are tracked in separate columns on our reports.

Type

Description

- Revenue
- Adjustments
- Direct Service Labor
- Direct Service Mileage
- Direct Per Diems
- Direct Contract Labor
- Allocated
- Patient-Related
- Indirect Costs
- Interest Investment Income
- Dev Income
- Dev Costs
- Special Bereavement Grief Program
- Other Program Costs

Any questions? Don't guess!
Call Multi-View Benchmarking at 772-569-9811

This document provides a "roadmap" for the Benchmarking System Type and Sub-Types. We recommend keeping a printed copy available for reviewing the Benchmarking System.

Sub-Type

Description

Revenue
- Medicare
- Medicaid
- Commercial Benefit
- Commercial FFS
- Medicaid R&B (only for own units)
- Other/R&B (only for own units)
- Physician/Nurse Practitioner Billing
- Self-Pay
- Other/Charity

Adjustments
- Contractual Allowances
- Bad Debt
- Reserve Allowance
- Other/Charity

Direct Service Labor

Direct Service Mileage

Direct Per Diems

Direct Contract Labor
- RN
- LPN
- HHA/CNA
- SW
- Spiritual Care
- Physician/Nurse Practitioner
- On-Call

Allocated
- Benefits - Health and Wellness
- Benefits - Payroll Taxes
- Benefits - Retirement
- Benefits - All Other
- Admissions Labor
- Admissions Contract Labor
- Bereavement Labor
- Bereavement Contract Labor
- Volunteers Labor
- Volunteers Contract Labor
- Triage Labor
- Triage Contract Labor
- Mileage Admissions
- Mileage Bereavement
- Mileage Volunteers

Patient-Related
- Ambulance
- Bio Hazardous
- Crisis Care Raw
- Crisis Care Labor
- Crisis Care Other
- Dietary
- Dietary Labor
- DME Raw
- DME Labor
- DME Other
- ER
- Food
- Food/Kitchen Labor
- Imaging
- Lab
- Linen
- Medical Supplies
- Mobile Phone
- Other
- Outpatient
- Oxygen for Unit Only
- Pagers
- Pharmacy Raw
- Pharmacy Labor
- Pharmacy Other
- Therapies PT/OT/ST
- Therapies Chemo
- Therapies IV/Biol and Other
- Therapies PT/OT/ST Labor
- Pass-Through Income
- Pass-Through Expense

Some items such as DME have several options.

Raw - Most often used. For hospices that do not have their own DME Company.
Labor - Use only if you have a DME Company. All labor with benefits will be included here.
Other - Use only if you have a DME Company. All non-labor expenses will go here.

Pass-Through Income and Expense should be grouped here. A Pass-Though is where the hospice acts as the Fiscal Intermediary - **money in and money out.** These items will not net to zero as there are anticipated contractual differences. This is one important for benchmarking as you should want to know what kind of residual other hospices see on Pass-Throughs.

Description

Indirect Costs

Labor
- Admin Salaries
- Admin Contract Labor
- Clinical Mgt Salaries
- Clinical Mgt Contract Labor
- Compliance/QAPI Salaries
- Compliance/QAPI Contract Labor
- Education Salaries
- Education Contract Labor
- Finance Salaries
- Finance Contract Labor
- HR Salaries
- HR Contract Labor
- Marketing Salaries
- Marketing Contract Labor
- Medical Director Salaries
- Medical Director Contract Labor
- Medical Records Salaries
- Medical Records Contract Labor
- MIS Salaries
- MIS Contract Labor
- Other Salaries
- Other Contract Labor

Operating
- Answering Service
- Accounting/Audit
- Bank Service
- Computer Expenses
- Consulting/Professional Fees
- Continuing Education
- Dues, Licenses & Subscriptions
- Copier Expense
- Insurance
- Interest-Operating
- Lease/Rent Equipment
- Legal
- Marketing Other
- Meals & Refreshments
- Meeting Expense
- Mileage (Non-Patient)
- Minor Equipment
- Miscellaneous
- Office Supplies
- Pagers (Non-Patient)
- Postage/Mailings
- Printing
- Service Contracts-Operating
- Telephone
- Training-Groups
- Vehicle Exp-Owned/Lease
- Other Expenses
- Depreciation-Major Moveable
- Depreciation-Building

Facility Related
- Alarm System
- Cleaning & Paper
- Exterminating
- Interest-Facility
- Landscaping
- Maintenance
- Maintenance Salaries
- Other-Facility
- Property Taxes
- Rent
- Service Contracts-Facilities
- Utilities

Description

Interest / Investment Income
- Interest Income
- Investment Income
- Medicare/Medicaid Interest
- Realized Gain/Loss on Disposals
- Unrealized Gain/Loss
- Other

Dev Income
- Contributions
- Memorials
- United Way
- Bequests
- Endowment
- Grants-Support Only
- FundRaising
- In-Kind Income
- Other

All Development Expenses should be set to this area in order to properly capture the Return on Development calculation. The question is "How does the Hospice stand without any community support"?

Dev Costs
- Development Labor
- Development Other
- Development-Fundraising

Special Bereavement Grief Program
- Special Bereavement Labor
- Special Bereavement Other

Other Program Costs
- Community Bereavement
- Home Health
- Peds
- Program 4
- Program 5
- Program 6
- In-Kind Expense
- Board Designated Items
- Donor Restricted Items

Almost every hospice has some type of unique program such as a Pediatrics Program. It is important to keep income and expense associated with these programs to the Other Programs area in order not to skew normal hospice amounts.